

INSTRUCTIONS FOR SUBMITTING 2024 INSTITUTIONAL SIX-YEAR PLAN

Due Date: July 1, 2024

PLEASE READ INSTRUCTIONS CAREFULLY

Six-year Plan Requirement

The Higher Education Opportunity Act of 2011 (TJ21) requires Virginia's public institutions of higher education to prepare and submit six-year plans. (See below for complete code reference.) During the 2015 General Assembly session, joint resolutions approved by the House (HJR 555) and Senate (SJ 228) also require that the mission, vision, goals, and strategies expressed in the Virginia Plan, the statewide strategic plan, guide the development of the strategic plan and six-year plan at each public institution of higher education, as well as the agency plan for SCHEV, and that SCHEV report annually on the Commonwealth's progress toward achieving these goals and targets to the Governor, General Assembly, institutions of higher education and the public.

2023 Six-Year Plan Format

The 2024 Six-Year Plan consists of a workbook and an accompanying narrative. The workbook has an Instructions page, Institution ID page and eight parts/worksheets: Enrollment, Undergraduate Tuition and Fee Increase Rates, Revenue, Financial Aid, Academic-Financial, General Fund (GF) Request, and Pro Forma. **Note: Shaded cells contain formulas.** Instructions for the narrative are provided in a separate attachment. Though the Enrollment/Degree Projections are being developed in a separate process, institutions are required to provide a summary of enrollment projections in Tab 1 so they can be considered as part of the six-year planning process alongside the financial projections and pro forma analysis.

The 2024 Six-Year Plans are due July 1, 2024. The review group (referred to as Op Six) as outlined in § 23.1-306 - see Legislative Reference section below - will meet with each institution in August to review the institution's plan and provide comments. If changes to the plans are recommended, revised institutional submissions are due no later than October 1 or immediately following an institution's Board of Visitors' meeting, if it is later than October 1.

INSTRUCTIONS FOR SECTIONS

1. Undergraduate Tuition and Fee Increase Rate Plan

Provide annual planned increases in undergraduate tuition and mandatory E&G fees and mandatory non-E&G fees for both in-state and out-of-state students in 2024-26 biennium. The tuition and fee charges for in-state undergraduate students should reflect the institution's estimate of reasonable and necessary charges to students based on the mission, market capacity and other factors with the assumption of no new state general fund support.

2. Revenue

For FY2023- FY2026: Based on assumptions of no new general fund, enrollment changes and other institution-specific conditions, provide total collected or projected to collect revenues (after discounts and waivers) by student level and domicile (including tuition revenue used for financial aid), and other NGF revenue for educational and general (E&G) programs; and mandatory non-E&G fee revenues from in-state undergraduates and other students as well as the total auxiliary revenue. In line 25, enter E&G GF revenues for the current biennium and 2024-26 biennium if there is a final budget. The formulas will automatically hold that constant for the remaining years.

For FY2027-FY2030: Provide a pro forma analysis of total tuition revenue in years 2026-2030 by holding T&F constant at the planned 2025-26 rate while incorporating your institution's submitted enrollment projections for each year through 2030. These columns are NOT meant to be a projection and do NOT make any assumption about GF support. The calculations will be used to support the pro forma analysis in tab 5.

3. Financial Aid

Provide a breakdown of the projected source and distribution of tuition and fee revenue redirected to financial aid. To ensure compliance with the state prohibition that in-state students not subsidize out-of-state students and to provide the review group with a scope of the strategy, projections must be made for each of the indicated categories. Please be aware that this data will be compared with similar data provided by other institutional offices in order to ensure overall consistency. (Please do not alter shaded cells that contain formulas.) "Other Discounts and Waiver" means the totals of any unfunded full or partial tuition waiver reducing the students' charges, including Virginia Military Survivors and Dependent Education Program and the Senior Citizens Tuition Waiver. Do not include the tuition differential for the tuition exceptions. Note: If you do not have actual amounts for Tuition Revenue for Financial Aid by student category, please provide an estimate. If values are not distributed for Tuition Revenue for Financial Aid, a distribution may be calculated for your institution.

4. Academic-Financial Plan

Instructions: The Academic Plan should contain academic, finance, and support service strategies the institution intends to employ in meeting state needs/goals as found in the Virginia Plan. (Please see the main instructions sheet in this workbook for more detailed information about The Virginia Plan. Please provide short titles to identify institutional strategies and other expenditure increases. Provide a concise description in the "Notes" column (column O), including a % increase where relevant and a specific reference as to where more detailed information can be found in the Narrative document.

Complete the lines appropriate to your institution, adding lines within the relevant categories as needed. As completely as possible, the items should represent a complete picture of your anticipated use of projected tuition revenues and strategic focus areas. Categories are listed in bold; you may not change the categories but you may add lines where indicated. Please update total cost formulas if necessary. For every line, the total amount and the sum of the reallocation and tuition revenue should equal one another.

Funding amounts in the first year should be incremental. However, if the costs continue into the second year and beyond, they should be reflected cumulatively (i.e. cost increases vs. 2023-24). Please update total cost formulas if necessary. A separate worksheet (Part 6) is provided for institutions to request additional GF support for 2024-26. Strategies for student financial aid, other than those that are provided through tuition revenue, should not be included on this table; they should be included in Part 6, General Fund Request, of the plan.

Also, given the long standing practice that agencies should not assume general fund support for operation and maintenance (O&M) of new facilities, O&M strategies should not be included in an institution's plan, unless they are completely supported by tuition revenue.

Lines 5 and 6 are newly added to collect the estimated E&G expenditures of 2022-23 and 2023-24 as baselines for Tab 5 Pro Forma.

For the 2026-28 biennium and 2028-2030 biennium, total amounts should be provided as estimates of future expenditures on these items but delineation of reallocation vs. tuition revenue vs. GF does not need to be provided by the institution.

Pathways to Opportunity: The Virginia Plan for Higher Education. In the column labeled "VP Goal," identify the goal of the The Virginia Plan (VP) that applies to each institutional strategy using the appropriate number (i.e., 1, 2, or 3). The three VP goals are listed below. In the Narrative document (Section B), institutions should provide more detailed information.

The Virginia Plan has three major goals (please refer to the Plan at <https://www.schev.edu/research-publications/strategic-plan> for more information about the strategies under each goal):

GOAL 1 EQUITABLE: CLOSE ACCESS AND COMPLETION GAPS.

GOAL 2 AFFORDABLE: LOWER COSTS TO STUDENTS.

GOAL 3 TRANSFORMATIVE: EXPAND PROSPERITY.

5. Six-Year Pro Forma Calculations

Instructions: No new data needs to be added on this tab; it is entirely comprised by formulas. The top section pulls in data from the previous tabs to calculate a pro forma budget surplus/deficit for the 6 years. The following section calculates what T&F (price) and GF increases would theoretically need to occur each year in order to cover the deficit and maintain the 2022-23 GF/NGF split. At the bottom is a blended scenario calculator that a user can leverage to calculate custom "shared" scenarios where deficits can be covered by a combination of expenditure reduction, T&F increases, and GF increases. Cells D28:30 should be set by the user (so long as they add up to 100%) and the results will flow into the rows below that automatically. This analysis is intended to be directional and pro forma; it is not intended to be interpreted as a projection or plan/budget of any kind.

Note: this pro forma does not include any of the additional GF requests in the following tab; those requests would require GF funding on top of what is calculated in this tab. It does account for the salary/health insurance/VITA increases from tab 4, including the corresponding GF increases.

6. General Fund (GF) Request

Instructions: Indicate items for which you anticipate making a request for state general fund in the 2024-26 biennium. The item can be a supplement to a strategy or item from the academic and financial plan or it can be a free-standing request for which no tuition revenue would be used. If it is a supplement to a strategy or item from the academic and financial plan, use the same title used in Part 4 and place it in bold print to draw attention to its connection to Part 6. Also, describe in the Notes column how additional general fund will enhance or expand the strategy. Requests for need-based financial aid appropriated in program 108 should be included here. If additional rows are added, please update the total costs formulas.

Enrollment/Degree Projections: Detailed six-year enrollment/degree projections are being collected through a separate process. These projections will be incorporated in the Six-Year Plan as part of the July and August institutional meetings with the Op Six.

BOV Approval: Final board approval of the Six-Year Plan should be done at the earliest possible fall meeting. HB 897 (2018) specified that initial plans do not get posted on the General Assembly's website and that final plans should be submitted to DLAS no later than December 1. However, we are requesting that institutions submit final plans with their responses to Op Six Comments on October 1 (or as soon after fall board meetings as possible) as has been done in the past. We post the responses and final plans for review by the Op Six for a period of time prior to posting to SCHEV's website.

Accessibility: All files need to be checked for accessibility prior to submitting them. Information on accessibility is provided at this link on SCHEV's website: <http://schev.edu/index/accessibility/creating-accessible-content>. The first link, "How to Make Your MS Office Documents Accessible" can be used to learn how to check documents. Only errors, not warnings, must be addressed.

Contacts for Questions:

General Questions - Thomas Allison (tomallison@schev.edu)

Academic - Joe DeFilippo (joedefilippo@schev.edu)

Finance - Yan Zheng (yanzheng@schev.edu)

Financial Aid - Lee Andes (leeandes@schev.edu)

Enrollment/Degree Projections - Tod Massa (todmassa@schev.edu)

Legislative Reference:

§ 23.1 - 306. Institutional Six-Year Plans.

A. The governing board of each public institution of higher education shall (i) develop and adopt biennially and amend or affirm annually a six-year plan for the institution; (ii) submit such plan to the Council, the General Assembly, the Governor, and the Chairmen of the House Committee on Appropriations, the House Committee on Education, the Senate Committee on Education and Health, and the Senate Committee on Finance no later than July 1 of each odd-numbered year; and (iii) submit amendments to or an affirmation of that plan no later than July 1 of each even-numbered year or at any other time permitted by the Governor or General Assembly to the Council, the General Assembly, the Governor, and the Chairmen of the House Committee on Appropriations, the House Committee on Education, the Senate Committee on Education and Health, and the Senate Committee on Finance. Each such plan and amendment to or affirmation of such plan shall include a report of the institution's active contributions to efforts to stimulate the economic development of the Commonwealth, the area in which the institution is located, and, for those institutions subject to a management agreement set forth in Article 4 (§ 23.1-1004 et seq.) of Chapter 10, the areas that lag behind the Commonwealth in terms of income, employment, and other factors.

B. The Secretary of Finance, Secretary of Education, Director of the Department of Planning and Budget, Executive Director of the Council, Staff Director of the House Committee on Appropriations, and Staff Director of the Senate Committee on Finance, or their designees, shall review each institution's plan or amendments and provide comments to the institution on that plan by September 1 of the relevant year. Each institution shall respond to any such comments by October 1 of that year.

C. Each plan shall be structured in accordance with, and be consistent with, the objective and purposes of this chapter set forth in § 23.1-301 and the criteria developed pursuant to § 23.1-309 and shall be in a form and manner prescribed by the Council, in consultation with the Secretary of Finance, the Secretary of Education, the Director of the Department of Planning and Budget, the Director of the Council, the Staff Director of the House Committee on Appropriations, and the Staff Director of the Senate Committee on Finance, or their designees.

D. Each six-year plan shall (i) address the institution's academic, financial, and enrollment plans, including the number of Virginia and non-Virginia students, for the six-year period; (ii) indicate the planned use of any projected increase in general fund, tuition, or other nongeneral fund revenues; (iii) be based upon any assumptions provided by the Council, following consultation with the Department of Planning and Budget and the staffs of the House Committee on Appropriations and the Senate Committee on Finance, for funding relating to state general fund support pursuant to §§ 23.1-303, 23.1-304, and 23.1-305 and subdivision 9; (iv) be aligned with the institution's six-year enrollment projections; and (v) include:

1. Financial planning reflecting the institution's anticipated level of general fund, tuition, and other nongeneral fund support for each year of the next biennium;
2. The institution's anticipated annual tuition and educational and general fee charges required by (i) degree level and (ii) domiciliary status, as provided in § 23.1-307;
3. Plans for providing financial aid to help mitigate the impact of tuition and fee increases on low-income and middle-income students and their families as described in subdivision 9, including the projected mix of grants and loans;
4. Degree conferral targets for undergraduate Virginia students;
5. Plans for optimal year-round use of the institution's facilities and instructional resources;
6. Plans for the development of an instructional resource-sharing program with other public institutions of higher education and private institutions of higher education;
7. Plans with regard to any other incentives set forth in § 23.1-305 or any other matters the institution deems appropriate;
8. The identification of (i) new programs or initiatives including quality improvements and (ii) institution-specific funding based on particular state policies or institution-specific programs, or both, as provided in subsection C of § 23.1-307; and
9. An institutional student financial aid commitment that, in conjunction with general funds appropriated for that purpose, provides assistance to students from both low-income and middle-income families and takes into account the information and recommendations resulting from the review of federal and state financial aid programs and institutional practices conducted pursuant to subdivisions B 2 and C 1 of § 23.1-309.

E. In developing such plans, each public institution of higher education shall consider potential future impacts of tuition increases on the Virginia College Savings Plan and ABLA Savings Trust Accounts (§ 23.1-700 et seq.) and shall discuss such potential impacts with the Virginia College Savings Plan. The chief executive officer of the Virginia College Savings Plan shall provide to each institution the Plan's assumptions underlying the contract pricing of the program.

F. 1. In conjunction with the plans included in the six-year plan as set forth in subsection D, each public institution of higher education, Richard Bland College, and the Virginia Community College System may submit one innovative proposal with clearly defined performance measures, including any request for necessary authority or support from the Commonwealth, for a performance pilot. If the General Assembly approves the proposed performance pilot, it shall include approval language in the general appropriation act. A performance pilot shall advance the objectives of this chapter by addressing innovative requests related to college access, affordability, cost predictability, enrollment management subject to specified commitments regarding undergraduate in-state student enrollment, alternative tuition and fee structures and affordable pathways to degree attainment, internships and work study, employment pathways for undergraduate Virginia students, strategic talent development, state or regional economic development, pathways to increase timely degree completion, or other priorities set out in the general appropriation act.

2. A performance pilot may include or constitute an institutional partnership performance agreement, which shall be set forth in a memorandum of understanding that includes mutually dependent commitments by the institution, the Commonwealth, and identified partners, if any, related to one or more of the priorities set forth in subdivision 1 or set forth in a general appropriation act. No such institutional partnership performance agreement shall create a legally enforceable obligation of the Commonwealth.

3. No more than six performance pilots shall be approved in a single session of the General Assembly.

4. Development and approval of any performance pilot proposal shall proceed in tandem with consideration of the institution's six-year plan, as follows:

a. An institution that intends to propose a performance pilot shall communicate that intention as early as practicable, but not later than April 1 of the year in which the performance pilot will be proposed, to the reviewers listed in subsection B, the co-chairmen of the Joint Subcommittee on the Future Competitiveness of Virginia Higher Education, and the Governor. In developing a proposed performance pilot, the institution shall consider the Commonwealth's educational and economic policies and priorities, including those reflected in the Virginia Plan for Higher Education issued by the Council, the economic development policy developed pursuant to § 2.2-205, the strategic plan developed pursuant to § 2.2-2237.1, relevant regional economic growth and diversification plans prepared by regional councils pursuant to the Virginia Growth and Opportunity Act (§ 2.2-2484 et seq.), and any additional guidance provided by the Joint Subcommittee on the Future Competitiveness of Virginia Higher Education and the Governor.

b. An institution that submits a performance pilot shall include the one innovative proposal with clearly defined performance measures, and any corresponding authority and support requested from the Commonwealth, with its submission of the preliminary version of its six-year plan pursuant to clause (ii) of subsection A or with its preliminary amendment or affirmation submission pursuant to clause (iii) of subsection A.

c. The reviewers listed in subsection B, or their designees, shall review and comment on any proposed performance pilot in accordance with the six-year plan review and comment process established in subsection B and may expedite such review and comment process to facilitate the executive and legislative budget process or for other reasons. No later than October 15 of the relevant year, the reviewers shall communicate to the Governor and the Chairmen of the House Committee on Appropriations and the Senate Committee on Finance their recommendations regarding each performance pilot proposal. Such recommendations shall include the reviewers' comments regarding how the proposed performance pilots, individually and collectively, support the strategic educational and economic policies of the Commonwealth.

d. Each performance pilot proposal shall include evidence of its approval by the institution's governing board and, if accepted, shall be referenced in the general appropriation act.

Six-Year Plans (2024): 2024-25 through 2029-30

Due: July 1, 2024

Institution:

Institution UNITID:

Individual responsible for plan

Name(s) & Title(s):	Dallas B. Clark, Deputy Superintendent - Finance and Support
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Part 1: Undergraduate Tuition and Mandatory Fee Increase Plans in 2024-26 Biennium

Virginia Military Institute

Instructions: Provide annual planned increases in undergraduate tuition and mandatory E&G fees and mandatory non-E&G fees for both in-state and out-of-state students in 2024-26 biennium. The tuition and fee charges for in-state undergraduate students should reflect the institution's estimate of reasonable and necessary charges to students based on the mission, market capacity and other factors with the assumption of no new state general fund support.

	Undergraduate Tuition and Mandatory Fees				
	2023-24 Charge (BOV approved)	2024-25		2025-26	
		Board Approved Charge	% Increase	Planned Charge	% Increase
In-State UG Tuition	\$10,076	\$10,368	2.9%	\$10,680	3.0%
In-State UG Mandatory E&G Fees	\$0	\$0	%	\$0	%
In-State UG Mandatory non-E&G Fees	\$10,408	\$10,678	2.6%	\$10,936	2.4%
In-State UG Total	\$20,484	\$21,046	2.7%	\$21,616	2.7%
Out-of-State UG Tuition	\$40,778	\$41,960	2.9%	\$43,220	3.0%
Out-of-State UG Mandatory E&G Fees	\$0	\$0	%	\$0	%
Out-of-State UG Mandatory non-E&G Fees	\$10,408	\$10,678	2.6%	\$10,936	2.4%
Out-of-State UG Total	\$51,186	\$52,638	2.8%	\$54,156	2.9%

**Part 2: Revenue: 2022-23 through 2029-30
Virginia Military Institute**

Instructions: Based on assumptions of no new general fund, enrollment changes and other institution-specific conditions, **provide total collected or projected to collect revenues (after discounts and waivers)** by student level and domicile (including tuition revenue used for financial aid), and other NGF revenue for educational and general (E&G) programs; and mandatory non-E&G fee revenues from in-state undergraduates and other students as well as the total auxiliary revenue.
In line 25, enter E&G GF revenues for the current biennium and 2024-26 biennium if there is the final budget. The formulas will automatically hold that constant for the remaining years of 2026 to 2030.

Instructions: Provide a pro forma analysis of total tuition revenue in years 2026-2030 by holding T&F constant at the planned 2025-26 rate while incorporating your institution's submitted enrollment projections for each year through 2030. These columns are NOT meant to be a projection and do NOT make any assumption about GF support. The calculations will be used to support the pro forma analysis in tab 5.

Items	2022-2023 (Actual)	2023-2024 (Actual)	Chg	2024-2025 (Estimate)	Chg	2025-2026 (Planned)	Chg	2026-2027 (Pro Forma)	Chg	2027-2028 (Pro Forma)	Chg	2028-2029 (Pro Forma)	Chg	2029-2030 (Pro Forma)	Chg	2022-2030 Chg	CAGR
	Total Collected Tuition Revenue	Total Collected Tuition Revenue		Total Projected Tuition Revenue		Total Projected Tuition Revenue		Total Calculated Tuition Revenue		Total Calculated Tuition Revenue		Total Calculated Tuition Revenue		Total Calculated Tuition Revenue			
E&G Programs																	
Undergraduate, In-State	\$9,437,241	\$9,591,504	1.6%	\$9,630,065	0.4%	\$10,232,578	6.3%	\$11,362,341	11.0%	\$11,825,067	4.1%	\$12,385,658	4.7%	\$12,753,033	3.0%	35%	4.4%
Undergraduate, Out-of-State	\$20,972,905	\$23,579,712	12.4%	\$24,062,183	2.0%	\$25,572,856	6.3%	\$28,267,720	10.5%	\$29,410,615	4.0%	\$30,948,863	5.2%	\$31,879,338	3.0%	52%	6.2%
Graduate, In-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Graduate, Out-of-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Law, In-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Law, Out-of-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Medicine, In-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Medicine, Out-of-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Dentistry, In-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Dentistry, Out-of-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
PharmD, In-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
PharmD, Out-of-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Veterinary Medicine, In-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Veterinary Medicine, Out-of-State	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
First Professional, In-State (Total)	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
First Professional, Out-of-State (Total)	\$0	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	\$0	%	%	%
Other NGF	\$238,901	\$301,801	26.3%	\$302,595	0.3%	\$303,414	0.3%	\$304,256	0.3%	\$305,124	0.3%	\$306,018	0.3%	\$306,939	0.3%	28%	3.6%
Total E&G NGF Revenue	\$30,649,047	\$33,473,017	9.2%	\$33,994,843	1.6%	\$36,108,848	6.2%	\$39,934,317	10.6%	\$41,540,806	4.0%	\$43,640,539	5.1%	\$44,939,310	3.0%	47%	5.6%
E&G GF Revenue (assume flat after 2026)	\$23,843,860	\$22,299,986	-6.5%	\$25,511,224	14.4%	\$26,003,951	1.9%	\$26,003,951	0.0%	\$26,003,951	0.0%	\$26,003,951	0.0%	\$26,003,951	0.0%	9%	1.2%
Total E&G Revenue	\$54,492,907	\$55,773,003	2.3%	\$59,506,067	6.7%	\$62,112,799	4.4%	\$65,938,268	6.2%	\$67,544,757	2.4%	\$69,644,490	3.1%	\$70,943,261	1.9%	30%	3.8%

Auxiliary Revenue	2022-2023 (Actual)	2023-2024 (Actual)	Chg	2024-2025 (Estimated)	Chg	2025-2026 (Planned)	Chg
	Total Revenue	Total Revenue		Total Revenue		Total Revenue	
In-State undergraduates	\$9,689,044	\$9,960,719	2.8%	\$10,032,842	0.7%	\$10,588,623	5.5%
All Other students	\$5,080,840	\$5,976,431	17.6%	\$6,045,430	1.2%	\$6,380,324	5.5%
Total non-E&G fee revenue	\$14,769,884	\$15,937,150	7.9%	\$16,078,272	0.9%	\$16,968,947	5.5%
Total Auxiliary Revenue	\$31,554,499	\$33,238,175	5.3%	\$33,580,817	1.0%	\$35,553,358	5.9%

Part 3: Financial Aid Plan: 2022-23 through 2029-30
Virginia Military Institute

Instructions: Provide a breakdown of the projected source and distribution of tuition and fee revenue redirected to financial aid for the revenue numbers in Tab 2. To ensure compliance with the state prohibition that in-state students not subsidize out-of-state students and to provide the review group with a scope of the strategy, projections must be made for each of the indicated categories. Please be aware that this data will be compared with similar data provided by other institutional offices in order to ensure overall consistency. (Please do not alter shaded cells that contain formulas.)

**Other Discounts and Waiver* means the totals of any unfunded full or partial tuition waiver reducing the students' charges, including Virginia Military Survivors and Dependent Education Program and the Senior Citizens Tuition Waiver. Do not include the tuition differential for the tuition exceptions.*

Note: If you do not have actual amounts for Tuition Revenue for Financial Aid by student category, please provide an estimate. If values are not distributed for Tuition Revenue for Financial Aid, a distribution may be calculated for your institution.

Allocation of Tuition Revenue Used for Student Financial Aid

*2022-23 (Actual) Please see footnote below									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. C+F+G)/H	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$9,437,241	\$0	%	\$411,020	\$0	\$542,901	\$9,980,142	5.4%	-\$411,020 Compliant
Undergraduate, Out-of-State	\$20,972,905	\$2,030,096	9.7%	\$1,619,076	\$0	\$36,000	\$21,008,905	9.8%	
Graduate, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Graduate, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Total	\$30,410,146	\$2,030,096	6.7%	\$2,030,096	\$0	\$578,901	\$30,989,047	8.4%	

2023-24 (Actual)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. C+F+G)/H	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$9,591,504	\$0	%	\$1,286,000	\$0	\$634,788	\$10,226,292	6.2%	-\$1,286,000 Compliant
Undergraduate, Out-of-State	\$23,579,712	\$3,548,000	15.0%	\$2,262,000	\$0	\$50,000	\$23,629,712	15.2%	
Graduate, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Graduate, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Total	\$33,171,216	\$3,548,000	10.7%	\$3,548,000	\$0	\$684,788	\$33,856,004	12.5%	

2024-25 (Estimated)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. C+F+G)/H	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$9,630,065	\$0	%	\$1,155,000	\$0	\$622,000	\$10,252,065	6.1%	-\$1,155,000 Compliant
Undergraduate, Out-of-State	\$24,062,183	\$3,500,000	14.5%	\$2,345,000	\$0	\$50,000	\$24,112,183	14.7%	
Graduate, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Graduate, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Total	\$33,692,248	\$3,500,000	10.4%	\$3,500,000	\$0	\$672,000	\$34,364,248	12.1%	

2025-26 (Planned)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. C+F+G)/H	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$10,232,578	\$0	%	\$1,220,000	\$0	\$640,700	\$10,873,278	5.9%	-\$1,220,000 Compliant
Undergraduate, Out-of-State	\$25,572,856	\$3,700,000	14.5%	\$2,480,000	\$0	\$50,000	\$25,622,856	14.6%	
Graduate, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Graduate, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Total	\$35,805,434	\$3,700,000	10.3%	\$3,700,000	\$0	\$690,700	\$36,496,134	12.0%	

2026-27 (Pro Forma)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. C+F+G)/H	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$11,362,341	\$0	%	\$1,250,000	\$0	\$660,000	\$12,022,341	5.5%	-\$1,250,000 Compliant
Undergraduate, Out-of-State	\$28,267,720	\$3,800,000	13.4%	\$2,550,000	\$0	\$50,000	\$28,317,720	13.6%	
Graduate, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Graduate, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Total	\$39,630,061	\$3,800,000	9.6%	\$3,800,000	\$0	\$710,000	\$40,340,061	11.2%	

2027-28 (Pro Forma)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. C+F+G)/H	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$11,825,067	\$0	%	\$1,280,000	\$0	\$680,000	\$12,505,067	5.4%	-\$1,280,000 Compliant
Undergraduate, Out-of-State	\$29,410,615	\$3,900,000	13.3%	\$2,620,000	\$0	\$50,000	\$29,460,615	13.4%	
Graduate, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Graduate, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Total	\$41,235,682	\$3,900,000	9.5%	\$3,900,000	\$0	\$730,000	\$41,965,682	11.0%	

2028-29 (Pro Forma)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. C+F+G)/H	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$12,385,658	\$0	%	\$1,320,000	\$0	\$700,000	\$13,085,658	5.3%	-\$1,320,000 Compliant
Undergraduate, Out-of-State	\$30,948,863	\$4,000,000	12.9%	\$2,680,000	\$0	\$50,000	\$30,998,863	13.1%	
Graduate, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Graduate, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Total	\$43,334,521	\$4,000,000	9.2%	\$4,000,000	\$0	\$750,000	\$44,084,521	10.8%	

2029-30 (Pro Forma)									
T&F Used for Financial Aid	Total Tuition Revenue	Tuition Revenue for Financial Aid (Program 108)	% Revenue for Financial Aid	Distribution of Financial Aid	Unfunded Scholarships	Other Tuition Discounts and Waivers	Gross Tuition Revenue (Cols. B+F+G)	Discount Rate (Cols. C+F+G)/H	Compliance with § 4-5.1.a.i
Undergraduate, In-State	\$12,753,033	\$0	%	\$1,350,000	\$0	\$721,000	\$13,474,033	5.4%	-\$1,350,000 Compliant
Undergraduate, Out-of-State	\$31,879,338	\$4,100,000	12.9%	\$2,750,000	\$0	\$50,000	\$31,929,338	13.0%	
Graduate, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Graduate, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, In-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
First Professional, Out-of-State	\$0	\$0	%	\$0	\$0	\$0	\$0	%	
Total	\$44,632,371	\$4,100,000	9.2%	\$4,100,000	\$0	\$771,000	\$45,403,371	10.7%	

*Please note that the totals reported here will be compared with those reported by the financial aid office on the institution's annual S1/S2 report. Since the six-year plan is estimated and the S1/S2 is "actual," the numbers do not have to match perfectly but these totals should reconcile to within a reasonable tolerance level. Please be sure that all institutional offices reporting tuition/fee revenue used for aid have the same understanding of what is to be reported for this category of aid.

Part 4: ACADEMIC-FINANCIAL PLAN: 2024-25 through 2029-30
Virginia Military Institute

Instructions: The Academic Plan should contain academic, finance, and support service strategies the institution intends to employ in meeting state needs/goals as found in the Virginia Plan. (Please see the main instructions sheet in this workbook for more detailed information about The Virginia Plan. Please provide short titles to identify institutional strategies and other expenditure increases. Provide a concise description in the "Notes" column (column O), including a % increase where relevant and a specific reference as to where more detailed information can be found in the Narrative document.

Complete the lines appropriate to your institution, adding lines within the relevant categories as needed. As completely as possible, the items should represent a complete picture of your anticipated use of projected tuition revenues and strategic focus areas. Categories are listed in bold; you may not change the categories but you may add lines where indicated. Please update total cost formulas if necessary. For every line, the total amount and the sum of the reallocation and tuition revenue should equal one another.

Funding amounts in the first year should be incremental. However, if the costs continue into the second year and beyond, they should be reflected cumulatively (i.e. cost increases vs. 2023-24). Please update total cost formulas if necessary. Institutions should assume no general fund (GF) support in 2024-26 in this worksheet. A separate worksheet (Part 6) is provided for institutions to request additional GF support for 2024-26. Strategies for student financial aid, other than those that are provided through tuition revenue, should not be included on this table; they should be included in Part 6, General Fund Request, of the plan.

Also, given the long standing practice that agencies should not assume general fund support for operation and maintenance (O&M) of new facilities, O&M strategies should not be included in an institution's plan, unless they are completely supported by tuition revenue.

Lines 5 and 6 are newly added to collect the estimated E&G expenditures of 2022-23 and 2023-24 as baselines for Tab 5 Pro Forma.

For the 2026-28 bienium and 2028-2030 bienium, total amounts should be provided as estimates of future expenditures on these items but delineation of reallocation vs. tuition revenue vs. GF does not need to be provided by the institution.

Please estimate total E&G expenditures for 2022-23 and 2023-24	
Total Estimated 2022-23 E&G Expenditures	\$47,603,000
Total Estimated 2023-24 E&G Expenditures	\$55,030,000

Short Title	Incremental amounts relative to 2023-24 estimated baseline											Explanation Please be brief; reference specific narrative question for more detail.
	2024-2025			2025-2026			2026-2027	2027-2028	2028-2029	2029-2030		
	Total Amount	Reallocation	Amount from Tuition Revenue	Total Amount	Reallocation	Amount from Tuition Revenue	Total Amount (Pro Forma)	Total Amount (Pro Forma)	Total Amount (Pro Forma)	Total Amount (Pro Forma)		
Salary & benefit increases for existing employees												
Increase T&R Faculty Salaries	\$490,162	\$0	\$261,590	\$1,034,580	\$0	\$643,401	\$1,553,196	\$2,087,371	\$2,637,569	\$3,204,274		
Increase Admin. Faculty Salaries	\$123,574	\$0	\$67,310	\$476,781	\$0	\$296,839	\$813,249	\$1,159,810	\$1,516,769	\$1,854,436		
Increase Classified Staff Salaries	\$145,683	\$0	\$78,869	\$571,763	\$0	\$360,526	\$980,482	\$1,401,463	\$1,835,074	\$2,291,691		
Increase University Staff Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Increase GTA Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Increase Adjunct Faculty Salaries	\$27,670	\$0	\$10,811	\$79,275	\$0	\$45,052	\$132,428	\$187,176	\$243,566	\$301,647		
Annual State Health Insurance Increase	\$364,229	\$0	\$209,915	\$630,695	\$0	\$476,381	\$977,102	\$1,340,829	\$1,722,742	\$2,143,750		
Increase Part-Time Wages	\$30,115	\$0	\$30,115	\$86,278	\$0	\$86,278	\$144,127	\$203,710	\$265,081	\$328,294		
Reduction in Planned Vacancy Savings	\$0	\$0	\$0	\$500,000	\$0	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000		
Inflationary non-personnel cost increases												
Contractual services	\$0	\$0	\$0	\$449,320	\$0	\$449,320	\$1,197,119	\$2,157,352	\$2,457,352	\$2,757,352		
Utilities	\$111,058	\$0	\$111,058	\$301,707	\$0	\$301,707	\$421,816	\$545,528	\$609,240	\$609,240		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Financial aid expansion												
Add'l In-State Student Financial Aid from Tuition Rev	-\$7,000	\$0	-\$7,000	\$60,000	\$0	\$60,000	\$90,000	\$125,000	\$160,000	\$190,000		
Add'l Out-of-State Student Financial Aid from Tuition Rev	-\$14,000	\$0	-\$14,000	\$119,000	\$0	\$119,000	\$189,000	\$254,000	\$319,000	\$389,000		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
New/expanded academic programs												
Academic Enhancements	\$225,000	\$0	\$225,000	\$310,000	\$0	\$310,000	\$700,000	\$300,000	\$300,000	\$200,000		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Other academic & student support strategies & initiatives												
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
[Add lines & descriptions here]	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		

Part 4: ACADEMIC-FINANCIAL PLAN: 2024-25 through 2029-30
Virginia Military Institute

[Add lines & descriptions here]		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
[Add lines & descriptions here]		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other non-academic strategies & initiatives												
Indirect cost Recoveries		\$1,236,199	\$1,236,199	\$0	\$718,974	\$0	\$718,974	\$393,732	\$101,081	-\$121,150	-\$250,490	
Contingencies		\$262,349	\$192,365	\$69,984	\$512,349	\$0	\$512,349	\$1,262,349	\$918,349	\$937,349	\$162,349	
[Add lines & descriptions here]		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
[Add lines & descriptions here]		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
[Add lines & descriptions here]		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Additional Funding Need		\$2,995,039	\$1,428,564	\$1,043,652	\$5,850,722	\$0	\$4,879,827	\$9,354,600	\$11,281,669	\$13,382,592	\$14,681,543	

Must not be greater than incremental Tuft Rev in Part 2	
2024-2025	2025-2026
\$521,826	\$2,243,996

Part 5: Six-year Pro Forma Calculations: 2022-23 through 2029-30
Virginia Military Institute

Instructions: No new data needs to be added on this tab; it is entirely comprised by formulas. The top section pulls in data from the previous tabs to calculate a pro forma budget surplus/deficit for the 6 years. The following section calculates what T&F (price) and GF increases would theoretically need to occur each year in order to cover the deficit and maintain the 2022-23 GF/NGF split. At the bottom is a blended scenario calculator that a user can leverage to calculate custom "shared" scenarios where deficits can be covered by a combination of expenditure reduction, T&F increases, and GF increases. Cells D28:30 should be set by the user (so long as they add up to 100%) and the results will flow into the rows below that automatically. This analysis is intended to be directional and pro forma; it is not intended to be interpreted as a projection or plan/budget of any kind.

Note: this pro forma does not include any of the additional GF requests in the following tab; those requests would require GF funding on top of what is calculated in this tab.

														From FY23-FY30				
Baseline Pro Forma Surplus/Deficit	2022-2023 (Actual)	2023-2024 (Actual)	Chg	2024-2025 (Est.)	Chg	2025-2026 (Plan)	Chg	2026-2027	Chg	2027-2028	Chg	2028-2029	Chg	2029-2030	Chg	Total Chg	Avg Annual Chg	
Total E&G GF Revenue from Tab2, flat after 2025-26	23,843,860	22,299,986	-6%	25,511,224	14%	26,003,951	2%	26,003,951	0%	26,003,951	0%	26,003,951	0%	26,003,951	0%	26,003,951	9%	1%
Tuition discount rate	8.4%	12.5%	4.083pt	12.1%	-0.362pt	12.0%	-0.11pt	11.2%	-0.851pt	11.0%	-0.147pt	10.8%	-0.258pt	10.7%	-0.046pt	2.309pt	%	
Total E&G NGF Revenue	30,649,047	33,473,017	9%	33,994,843	2%	36,108,848	6%	39,934,317	11%	41,540,806	4%	43,640,539	5%	44,939,310	3%	44,939,310	47%	7%
Incremental E&G NGF Revenue vs. prior yr		2,823,970		521,826	-82%	2,114,005	306%	3,825,469	81%	1,606,489	-56%	2,099,733	31%	1,298,771	-38%	1,298,771	-54%	
Total E&G Revenue	54,492,907	55,773,003	2%	59,506,067	7%	62,112,799	4%	65,938,268	6%	67,544,757	2%	69,644,490	3%	70,943,281	2%	70,943,281	27%	4%
Implied GF % of E&G	43.8%	40.0%	-3.8pt	42.9%	2.9pt	41.9%	-1pt	39.4%	-2.4pt	38.5%	-0.9pt	37.3%	-1.2pt	36.7%	-0.7pt	-7.1pt	%	
Total E&G Expenditures	47,603,000	55,030,000	16%	55,030,000	0%	55,030,000	0%	55,030,000	0%	55,030,000	0%	55,030,000	0%	55,030,000	0%	55,030,000	16%	2%
Incremental E&G Expenditures vs. 2023-24																	%	
Reallocation of existing dollars (flat after 2025-26)																		
Pro Forma Surplus/Deficit	6,889,907	743,003	-89%	4,476,067	502%	7,082,799	58%	10,908,268	54%	12,514,757	15%	14,614,490	17%	15,913,261	9%	15,913,261	256%	37%
Incremental Surplus/Deficit	6,889,907	(6,146,904)	-189%	3,733,064	-161%	2,606,732	-30%	3,825,469	47%	1,606,489	-58%	2,099,733	31%	1,298,771	-38%	1,298,771	-65%	-9%

What would a constant GF/NGF ratio at 2023-24 levels imply for T&F and GF increases?														Total Chg	Avg Annual Chg		
	2022-2023 (Actual)	2023-2024 (Actual)	Chg	2024-2025	Chg	2025-2026	Chg	2026-2027	Chg	2027-2028	Chg	2028-2029	Chg	2029-2030	Chg	Total Chg	Avg Annual Chg
GF % of E&G	43.8%	40.0%	-3.8pt	42.9%	2.9pt	42.9%	0pt	42.9%	0pt	42.9%	0pt	42.9%	0pt	42.9%	0pt	-0.9pt	-0.1pt
Implied incremental T&F increase (%)	-12.6%	11.0%	23.7pt	-6.3%	-17.3pt	-4.1%	2.1pt	-5.5%	-1.3pt	-2.2%	3.3pt	-2.7%	-0.5pt	-1.7%	1.1pt	11pt	1.6pt
Implied incremental GF Increase (%)	-12.6%	11.0%	23.7pt	-6.3%	-17.3pt	-4.3%	2pt	-6.3%	-2pt	-2.6%	3.7pt	-3.5%	-0.8pt	-2.1%	1.3pt	10.5pt	1.5pt

Blended Scenario Calculator - Share of Deficit Covered by Each Source (Must add up to 100%)		<< Input percentages here															
Expenditure reductions	0%																
T&F increases	0%																
GF increases	0%																
TOTAL	0%																
	2022-2023 (Actual)	2023-2024 (Actual)	Chg	2024-2025	Chg	2025-2026	Chg	2026-2027	Chg	2027-2028	Chg	2028-2029	Chg	2029-2030	Chg	Total Chg	Avg Annual Chg
Implied E&G Expenditure Reduction (%)	0.0%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	%	%
Implied incremental T&F increase (%)	0.0%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	%	%
Implied incremental GF Increase (%)	0.0%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	0.0%	%	%	%
Implied GF % of E&G	43.8%	40.0%	-3.8pt	42.9%	2.9pt	41.9%	-1pt	39.4%	-2.4pt	38.5%	-0.9pt	37.3%	-1.2pt	36.7%	-0.7pt	-7.1pt	-1pt

Part 6: General Fund (GF) Request: 2024-2026 Biennium
Institution Name

Instructions: Indicate items for which you anticipate making a request for state general fund in the 2024-26 biennium. The item can be a supplement to a strategy or item from the academic and financial plan or it can be a free-standing request for which no tuition revenue would be used. If it is a supplement to a strategy or item from the academic and financial plan, use the same title used in Part 4 and place it in bold print to draw attention to its connection to Part 6. Also, describe in the Notes column how additional general fund will enhance or expand the strategy. Requests for need-based financial aid appropriated in program 108 should be included here. If additional rows are added, please update the total costs formulas.

Priority Ranking	Initiatives Requiring General Fund Support						Notes/Explanation Please be brief; reference specific narrative question for more detail.
	Strategies (Match Academic-Financial Worksheet Short Title)	Category (Select best option from dropdown menu)	Biennium 2024-2026 (7/1/24-6/30/26)				
			2024-2025		2025-2026		
			Total Amount	GF Support	Total Amount	GF Support	
1	Virginia Military Survivors & Disability Education Program	General Operations Support	\$0	\$0	\$1,300,000	\$1,300,000	The VMSDEP program at VMI has grown from 7 qualifying cadets in FY 2018 to a projected 60 or more qualifying cadets in FY 2026. The estimated cost of tuition and fee waivers for this program in FY 2026 is approximately \$1.3 million. This significant waiver of revenues must be covered through increased costs to other cadets. VMI requests funding to offset these waiver so that the costs of the waivers does not have to be borne by other cadets.
2	Academic Enhancements	Career Readiness & Placement	\$0	\$0	\$252,000	\$252,000	Enhancements to the academic program as follows: (1) Continued delivery, assessment, and improvement of a Core Curriculum course that provides all cadets with a solid understanding of US History, the Constitution, and Civics. (2) Add a full-time support staff position in the Office of Global Education to expand the opportunities for global education provided to cadets. (3) Continue the Summer Undergraduate Entrepreneurship Program which is a five-week, privately funded program that will provide coursework and experiential learning to help the participants develop an entrepreneurial mindset that will support their future plans – whether those plans involve starting a new business, employment within an existing organization, as military leaders, or self-employment. Grant funded through 2025; may require GF support to continue the program beyond the grant.
3	Emergency Financial Aid	Financial Aid	\$0	\$0	\$165,000	\$165,000	VMI estimates that changes to the Federal FAFSA methodology will result in some upper class Virginia resident cadets qualifying for less need-based aid than in past years, despite there being no significant changes to their family's financial profile. These cadets expect and rely on a similar aid package each year in order to finance the completion of their education. In order to ensure these cadets persist to graduation, VMI intends to use institutional financial aid resources to close the gap these cadets may experience due to the FAFSA changes. Because institutional financial aid resources are limited, VMI requests funding for 2025-2026 and for 2026-2027 in order to provide consistent aid packages to these cadets. For 2024-2025, VMI estimates the need for the upper three classes will be approximately \$250,000 and will attempt to fully fund this with institutional aid resources to the extent possible. We request State funding of \$165,000 in 2025-2026 to support the upper two classes and will request \$85,000 in FY 2026-2027 to support the remaining upper class who matriculated under the previous FAFSA policies.
4	Operational Enhancements	General Operations Support	\$0	\$0	\$785,000	\$785,000	VMI requests State support of \$785,000 to provide for nine positions to enhance operations and planning across Post and support the utilization of a unique and key facility: 1) A senior-level position, reporting directly to the Superintendent, is requested to formulate the Institute's Forging 21st Century Leaders strategic plan, approved by the Board of Visitors in November 2023. 2) A new position is requested to enhance operations and planning through enhanced technology which will promote coordination across departments, facilities, and human capital on Post to better serve the goals of the Institute and public. 3) VMI's 58,000 square foot Aquatic Center is now fully operational and supports unique ROTC training opportunities, Human Performance and Wellness instructional course offerings, and Club and NCAA athletics with its diverse and specialized equipment and 800,000 gallon swimming pool. To operate and maintain the state-of-the-art facility, funding is requested to fund an assistant director, three trades technicians, and three custodians.
			\$0	\$0	\$0	\$0	
			\$0	\$0	\$0	\$0	
			\$0	\$0	\$2,502,000	\$2,502,000	